



CORRIGENDUM

TO THE EoGM NOTICE DATED JULY 04, 2025

Dear Member(s),

This has reference to the Notice of Extra Ordinary General Meeting No. 01/2025-26 ("EoGM") dated July 04, 2025 issued by the Company for the purpose of seeking members' approval by way of Special Resolutions for the Special Businesses contained in the said Notice of EoGM.

This Corrigendum is being issued to inform the Shareholders/Beneficial Owners of the Company regarding changes in certain content of the Resolution for Item No. 2 and Explanatory Statements to the Item No. 2 & Item No. 3 of said Notice of EoGM.

THE RELEVANT CHANGES AS MENTIONED BELOW ARE BEING MADE IN THE NOTICE OF EOGM.

[a] Page No. 2:

The Point "c). **shall be replaced as under:**

- c) The preferential issue shall not result in a change in control, however allotment to Allottee or to allottee(s) acting-in-concert is more than five percent of the post issue fully diluted share capital of the Company;

[b] Page No. 11:

The Point "C. **Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with report of the registered valuer** **shall be replaced as under:**

C. Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with report of the registered valuer:

The Equity Shares of the company are listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE") since April 21, 2023. The Equity Shares of Company are listed on NSE for a period of more than 90 trading days as on the relevant date i.e. Friday, June 27, 2025 and are frequently traded in accordance with SEBI (ICDR) Regulations.

The Price of the Equity Shares to be allotted to the Proposed Allottees of the Company shall not be less than the price determined in accordance with the SEBI (ICDR) Regulations. Currently, SEBI (ICDR) Regulations provides that the pricing for the issue of securities on preferential basis by a listed Company is to be based on the following parameters:

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,
Near GETCO 66 K.V. Sub Station, G.I.D.C. Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India

E-mail ID: tubefitwell@gmail.com; **Contact No:** +91 265 283 0151, +91 98986 95369



In case of “frequently traded shares (Regulation 164(1) of the SEBI (ICDR) Regulations:

If the equity shares of the Company have been listed on a recognised stock exchange for a period of 90 trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following;

- a. the 90 trading days' volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date; or
- b. the 10 trading days' volume weighted average prices of the related equity shares quoted on a recognised stock exchange preceding the relevant date.

Provided that if the Articles of Association of the issuer provide for a method of determination which results in a floor price higher than that determined under these regulations, then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue.

The Articles of Association of the Company do not provide for any particular method of determination of floor price. Article No. 7(II) of the Articles of Association of the Company provides that the Directors may, with the sanction of the Company in General Meeting by means of a special resolution, offer and allot shares to any person at their discretion by following the provisions of section 62 of the Act and other applicable provisions, if any.

Moreover, as per the Regulation 166A(1) of the SEBI (ICDR) Regulations, any preferential issue, which may result in a change in control or allotment of more than five percent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price. In this regard, although, there is no change in control, **but this preferential issue will result in allotment of more than five per cent.** of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, the Company has obtained the Valuation Report from CS Abhishek Chhajed, Registered Valuer having their office at 134-1-2 Nilkanthnagar, Gordhanwadi Tekra, Kankaria, Ahmedabad City, Ahmedabad, Gujarat – 380 001 and Registration No.: IBBI/RV/03/2020/13674 dated July 21, 2025. As per the Valuation Report, the Minimum Issue price in terms of Regulation 164(1) r.w. 166A(1) of the SEBI (ICDR) Regulations and Articles of Association of the Company is Rupees 77.41 per Equity Share including share premium of Rupees 67.41 per Equity Share. The copy of the Valuation Report has been hosted on the website of the Company which can be accessed at <https://pftcpipefittings.com/wp-content/uploads/2025/07/Revised-Valuation-Report-21-07-2025.pdf> under Investor Relation tab.

Additionally, the Company has also obtained Pricing Certificate dated July 22, 2025 from Mr. Hardikkumar Jetani, Practicing Company Secretary having his office at 317, Vishala Supreme, Opp. Torrent Power Grid, S P Ring Road, Nikol, Ahmedabad-382350, Gujarat, India in the format prescribed by the stock exchange and the copy of the same has been hosted on the website of the Company which can be accessed at <https://pftcpipefittings.com/wp-content/uploads/2025/07/PCS-Certificate-Pricing.pdf> under Investor Relation tab.

As per Valuation Report, the minimum price, in terms of 164(1) r.w. 166A(1) of the SEBI (ICDR) Regulations r.w. Articles of Association of the Company, at which Equity Shares to be issued is Rupees 77.41 per Equity Share of face value of Rupees 10.00 each. However, the issue price for this Preferential Issue is kept at Rupees 77.50 per Equity Share including share premium of Rupees 67.50 per Equity Share which is higher than the Floor Price determined in accordance with Regulation 164(1) r.w. 166A(1) of SEBI (ICDR) Regulations and Articles of Association of the Company.

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[c] Page No. 17 & 18:

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- a. the 90 trading days’ volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date; or
- b. the 10 trading days’ volume weighted average prices of the related equity shares quoted on a recognised stock exchange preceding the relevant date.

Provided that if the Articles of Association of the issuer provide for a method of determination which results in a floor price higher than that determined under these regulations, then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue.

The Articles of Association of the Company do not provide for any particular method of determination of floor price. Article No. 7(II) of the Articles of Association of the Company provides that the Directors may, with the sanction of the Company in General Meeting by means of a special resolution, offer and allot shares to any person at their discretion by following the provisions of section 62 of the Act and other applicable provisions, if any.

Moreover, as per the Regulation 166A(1) of the SEBI (ICDR) Regulations, any preferential issue, which may result in a change in control or allotment of more than five percent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price. In this regard, although, there is no change in control, **but this preferential issue will result in allotment of more than five per cent.** of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, the Company has obtained the Valuation Report from CS Abhishek Chhajed, Registered Valuer having their office at 134-1-2 Nilkanthnagar, Gordhanwadi Tekra, Kankaria, Ahmedabad City, Ahmedabad, Gujarat – 380 001 and Registration No.:

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For, Pattech Fitwell Tube Components Limited
(Erstwhile Pattech Fitwell Tube Components)

Limbanani B

Bharatbhai Jivrajbhai Limbani
Chairman and Managing Director
DIN: 09710373

Place: Vadodara
Date: July 22, 2025

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