

Date: May 28, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Sir/Madam,

Subject: Outcome of Board meeting held today i.e. on May 28, 2024.
Reference: Pattech Fitwell Tube Components Limited (Symbol: PATTECH)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 28, 2024, at the Registered Office of the Company which was commenced at 02:30 P.M. and concluded at 03:45 P.M., have, apart from other businesses;

1. Considered, approved and taken on record the Audited Standalone Financial Results of the Company for the half-year and financial year ended on March 31, 2024 along with Auditor's Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

In this regard, we are hereby submitting the followings:

- A. Audited Standalone Financial Results for the half-year and financial year ended on March 31, 2024;
 - B. Standalone Statement of Assets and Liabilities;
 - C. Standalone Cash Flow Statements;
 - D. Audit Reports' (unmodified opinion) on the Audited Standalone Financial Results;
 - E. Declaration by the Company (for audit reports with unmodified opinion);
2. Considered, approved and taken on record the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2024;

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Pattech Fitwell Tube Components Limited



Jaysukhbhai Popatbhai Limbani
Whole-Time Director
DIN: 09710362

Place: Vadodara

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,

Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India

E-mail ID: tubefitwell@gmail.com: Contact No: +91 265 283 0151, +91 98986 95369

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

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Statement of Standalone Financial Results for the half year and year ended on March 31, 2024

(INR In Lakh except per share data)

Particulars	Half Year / Period ended			Year Ended		
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023	
A	Date of start of reporting period					
	01-10-2023	01-04-2023	01-10-2022	01-04-2023	22-08-2022	
B	Date of end of reporting period					
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023	
C	Whether results are audited or unaudited					
	Audited	Unaudited	Audited	Audited	Audited	
D	Nature of report standalone or consolidated					
	Standalone	Standalone	Standalone	Standalone	Standalone	
I	Revenue From Operations					
	Net sales or Revenue from Operations	1884.19	1887.40	1179.92	3771.59	1179.92
II	Other Income					
		-2.12	4.45	6.40	2.33	6.40
III	Total Income (I+II)					
		1882.07	1891.85	1186.32	3773.92	1186.32
IV	Expenses					
(a)	Cost of materials consumed	1692.40	1697.36	1018.08	3389.76	1003.86
(b)	Purchases of stock-in-trade	-109.73	0.00	0.00	-109.73	-2.64
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	101.58	-16.49	17.98	85.09	27.29
(d)	Employee benefit expense	-8.92	41.86	0.00	32.94	7.55
(e)	Finance Costs	59.72	46.12	57.13	105.84	57.13
(f)	Depreciation and amortisation expense	6.16	16.76	24.50	22.92	24.50
(h)	Other Expenses	2.56	51.01	3.18	53.57	3.18
(i)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	0.00	0.00	0.00	0.00	0.00
	Total expenses (IV)	1743.77	1836.62	1120.87	3580.38	1120.87
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)					
		138.31	55.23	65.45	193.54	65.45
VI	Exceptional items					
		0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)					
		138.31	55.23	65.45	193.54	65.45
VIII	Extraordinary items					
		0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)					
		138.31	55.23	65.45	193.54	65.45
X	Tax Expense					
(a)	Current Tax	37.14	12.22	16.79	49.36	16.79
(b)	(Less):- MAT Credit	40.58	11.59	17.72	52.17	17.72
(c)	(Less):- MAT Credit	0.00	0.00	0.00	0.00	0.00
(d)	Current Tax Expense Relating to Prior years	1.70	0.00	0.00	1.70	0.00
(e)	Deferred Tax (Asset)/Liabilities	-5.14	0.63	-0.93	-4.51	-0.93
XI	Profit (Loss) for the period from continuing operations (IX-X)					
		101.17	43.01	48.66	144.18	48.66
XII	Profit/(loss) from discontinued operations before tax					
		0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinued operations					
		0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)					
		0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)					
		101.17	43.01	48.66	144.18	48.66
XVI	Share of Profit (Loss) of Associates					
		0.00	0.00	0.00	0.00	0.00
XVII	Profit (Loss) of Minority Interest					
		0.00	0.00	0.00	0.00	0.00
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)					
		101.17	43.01	48.66	144.18	48.66
XIX	Details of equity share capital					
	Paid-up equity share capital	775.72	775.72	535.72	775.72	535.72
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities					
	Reserves excluding Revaluation Reserve			1152.83	48.66	
XIX	Earnings per share					
	Earnings per share (not annualised for half year / Period ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	1.30	0.55	0.91	1.86	0.91
	Diluted earnings (loss) per share continuing and discontinued operations	1.30	0.55	0.91	1.86	0.91

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

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Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India



Statement of Standalone Financial Results for the half year and year ended on March 31, 2024

Notes on Financial Results:-

1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2024.
2	The above Audited Financial Results of the Company for the Half year and year ended 31st March, 2024 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has only one reportable segment i.e. Castings & Forgings.
4	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
6	There are no Inverstors Complaints pending as on 31st March, 2024.
7	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
8	The figures for the Half Year ended on 31st March 2024, 31st March 2023 are the balancing figures between the audited figures in respect of the full Financial Year. and the published unaudited figures of the Half Year ended 30th September 2023, which were subjected to limited review report.

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 28-05-2024

Place:- Vadodara



Jaysukhbhai Limbani
Whole-Time Director
DIN 09710362

PATTECH FITWELL TUBE COMPONENTS LIMITED

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Statement of Standalone Assets and Liabilities

(INR In Lakh)

Particulars	As on		
	31-03-2024	31-03-2023	
A	Date of start of reporting period	01-04-2023	22-08-2022
B	Date of end of reporting period	31-03-2024	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	775.72	535.72
b	Reserves and surplus	1152.83	48.66
c	Money received against share warrants		
2	Share application money pending allotment	0.00	0.00
3	Deferred Government grants	0.00	0.00
4	Non-current liabilities		
a	Long-term borrowings	690.31	651.06
b	Deferred tax liabilities (Net)	0.00	0.00
c	Foreign Currency monetary item translation difference liability account	0.00	0.00
d	Other Long term liabilities	0.00	0.00
e	Long-term provisions	0.00	0.00
5	Current liabilities		
a	Short-term borrowings	393.00	473.85
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	136.75	41.07
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	240.59	71.52
c	Other current liabilities	129.75	597.17
d	Short-term provisions	46.61	12.00
	Total	3565.56	2431.05
(B) ASSETS			
Non-current assets			
1 a	Property, Plant and Equipment		
i	Tangible assets	1543.57	1530.98
ii	Producing Properties	0.00	0.00
iii	Intangible assets	0.00	0.00
iv	Pre-producing Properties	0.00	0.00
v	Tangible assets capital work-in-progress	0.00	0.00
vi	Intangible assets under development or work in progress	0.00	0.00
b	Non-current investments	0.00	0.00
c	Deferred tax assets (net)	5.44	0.93
d	Foreign Currency monetary item translation difference asset account	0.00	0.00
e	Long-term loans and advances	4.35	16.48
f	Other non-current assets	0.00	0.00
2	Current assets		
a	Current investments	0.00	0.00
b	Inventories	514.28	305.13
c	Trade receivables	1237.19	469.27
d	Cash and cash equivalents	19.20	35.11
e	Bank Balance other than cash and cash equivalents	0.00	0.00
f	Short-term loans and advances	30.61	3.41
g	Other current assets	210.91	69.74
	Total	3565.56	2431.05

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 28-05-2024
Place:- Vadodara

Vadodara
Jaysukhbhai Limbani
Whole-Time Director
DIN 09710362



PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

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Cash Flow Statement

(INR In Lakh)

Particulars	Year / Period ended	Year / Period ended
	31-03-2024	31-03-2023
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	31-03-2024
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	193.54	65.45
<i>Add back:</i>		
(a) Depreciation	22.92	24.50
(b) Finance Cost	105.84	57.42
(c) Preliminary Expenses W/off	0.00	0.00
<i>Deduct:</i>		
(a) Interest Income	0.00	0.00
Operating Profit before working Capital Changes	322.30	147.36
Adjustment For Working Capital Changes:		
(Increase) / Decrease In Trade Receivables	-767.92	-469.27
(Increase) / Decrease In Other Current Assets	-141.17	-69.74
Increase / (Decrease) In Trade Payables	264.75	112.59
Increase/ (Decrease) In Other Current Liabilities	-467.42	597.17
Increase/ (Decrease) In Short Term Provisions	34.61	12.00
(Increase) / Decrease In Inventories	-209.16	-305.13
CASH GENERATED FROM OPERATIONS	-964.01	24.99
<i>Deduct:</i>		
Current Income Tax Paid / (Refund) - Net	53.87	17.72
Net Cash Flow From Operating Activities	-1017.88	7.27
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
(Purchase) / Sale Of Fixed Assets	-35.51	-1555.48
(Increase) / Decrease In Short Term Loans & Advances	-27.20	-3.41
(Increase) / Decrease In Long Term Loans & Advances	12.13	-16.48
(Increase) / Decrease In Non- Current Investment	0.00	0.00
(Increase) / Decrease In Current Investment	0.00	0.00
Net Cash Flow From Investment Activities	-50.58	-1575.38
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) In Long-Term Borrowings	39.24	651.06
Increase/ (Decrease) In Short-Term Borrowings	-80.85	473.85
Issue Of Shares for cash (IPO) / Issue against Partner Capital	1200.00	535.72
Finance Costs Paid	-105.84	-57.42
Net Cash Flow From Financing Activities	1052.55	1603.22
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	-15.91	35.11
Opening Cash & Cash Equivalents	35.11	0.00
Closing Cash and Cash Equivalents	19.20	35.11

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 28-05-2024

Place:- Vadodara

Vadodara
391243
Jaysukhbhai Limbani
Mole-Time Director
DIN 09710362



Independent Auditor's Report on Standalone Half Yearly Financial Results and year to date result of PATTECH FITWELL TUBE COMPONENTS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To

The Board of Directors

PATTECH FITWELL TUBE COMPONENTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **PATTECH FITWELL TUBE COMPONENTS LIMITED** (the "Company") for the half year ended March 31, 2024 and year to date results attached herewith for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

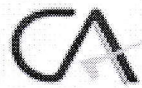
In our opinion and to the best of our information and according to the explanations given to us, this half year and year to date financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2024 and year to date results for the year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013("the act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.





We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial Statements. The Company's Board of Directors of the Company are responsible for the preparation and presentation of those financial results that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principle laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribe under section 133 of the act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

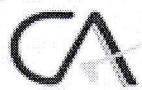
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



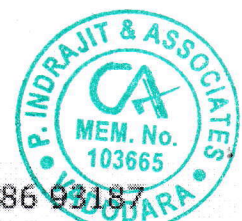


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.






Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P. Indrajit & Associates
ICAI Firm's Reg. No:- 117488W
Chartered Accountants
UDIN : 24103665BKFPZK5351


CA Piyush I Shah
Membership No-103665
(Proprietor)



Place: Vadodara
Date: 28/05/2024



Date: May 28, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Pattech Fitwell Tube Components Limited (Symbol: PATTECH)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. P. Indrajit & Associates, Chartered Accountant, Vadodara (FRN: 117488W) have issued an Audits' Reports with unmodified opinion on the Audited Standalone Financial Results of the Company for the half-year and financial year ended March 31, 2024.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Pattech Fitwell Tube Components Limited



Jaysukhbhai Popatbhai Limbani
Whole-Time Director
DIN: 09710362

Place: Vadodara

PATTECH FITWELL TUBE COMPONENTS LIMITED
(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

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E-mail ID: tubefitwell@gmail.com: Contact No: +91 265 283 0151, +91 98986 95369